GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1096
ANSWERED ON:23.11.2001
EXPORT IMPORT PERFORMANCE
AJAY SINGH CHAUTALA;JAYASHREE BANERJEE;SAHIB SINGH VERMA;VIJAY KUMAR KHANDELWAL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the value of export and import made during the year 2001 till date;

(b) the present position of India`s foreign trade and the steps being taken by the Government to maintain the balance between export and import; and

(c) the steps taken by the Government to encourage exports and reduce the imports?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a): As per the provisional data furnished by Directorate General of Commercial Intelligence & Statistics, Calcutta, India`s exports and imports are valued at US$ 32706.14 million and 37531.35 million respectively, during January-September 2001. India`s export growth rate was 4.17% and import growth rate was -2.68 % during January-September 2001.

(b) & (c) The exports of merchandise goods during April - September, 2001-02 has recorded a negative growth of 1.95% and imports have witnessed a growth of only 1.81%. A number of measures have been taken to boost exports which include reduction in the export credit rate for both pre-shipment and post-shipment, special financial package to manufacturer exporters with an export contract of Rs.100 crores or above for a period of one year from October 2001, extension of normal repatriation period from 180 days to 360 days for exports made to Latin American countries for a period of one year and upward revision of duty drawback rates on a number of product groups. Export performance is constantly being monitored and suitable measures are being taken.